

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES BUDGET - Plymouth Charter Township 821070**

	<u>FYE 2013</u>	<u>FYE 2014</u>
	<u>Current FY</u>	<u>Subsequent FY</u>
<b><u>Stmt. Of Rev &amp; Exp - General fund</u></b>		
<b>Revenue</b>		
Taxes	6,750,000	6,700,000
Licenses & permits	567,000	617,000
from Federal Govt.	223,000	223,000
from State Govt.	2,188,000	2,188,000
Charges for services	515,000	515,000
Fines & forfeitures	225,000	200,000
Interest & rent	45,000	45,000
Other revenue	2,134,000	2,085,000
total revenue	<u>12,647,000</u>	<u>12,573,000</u>
<b>Expenditures</b>		
General government	3,001,465	3,083,873
Police & fire	7,752,319	7,930,906
Other public works	386,199	410,197
Grants	95,000	95,000
Community & economic development	160,775	165,172
Recreation & culture	315,818	506,773
Debt service	723,951	723,951
total expenditures	<u>12,435,527</u>	<u>12,915,872</u>
Anticipated expenditure variance from budget	-	
Anticipated total expenditures	<u>12,435,527</u>	<u>12,915,872</u>
Surplus (shortfall)	<u>211,473</u>	<u>(342,872)</u>
<b><u>Financial position - General Fund</u></b>		
Beginning fund balance	3,296,205	3,507,678
Total fund balance	<u>3,507,678</u>	<u>3,164,806</u>
<u>Sale of debt or assets</u>		
Proceeds from debt	1,869,000	-
premium or discount	-	-
Sale of assets	-	-
Payment to refunding agent	-	-
total	<u>1,869,000</u>	<u>-</u>

**ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION**

**FYE 2014:**

Revenues are based upon projections of current taxable value, state shared revenue projections and past history of charges for services.

Expenditures are based upon current employee union collective bargaining agreements, expected rate increases for fringe benefit costs and anticipated projects for the year 2014.

**Contact information:**

For more information on our unit's finances, contact Treasurer Ron Edwards at (734) 354-3211.