

CITIZENS' GUIDE TO LOCAL UNIT FINANCES PROJECTED BUDGET REPORT- Plymouth Township

	<u>FYE 2012</u>	<u>FYE 2013</u>
	<u>Current FY</u>	<u>Subsequent FY</u>
<u>Stmt. Of Rev & Exp - General fund</u>		
Revenue		
Taxes	6,950,000	6,950,000
Licenses & permits	515,000	515,000
from Federal Govt.	95,000	95,000
from State Govt.	2,118,000	2,278,000
Charges for services	566,000	391,000
Fines & forfeitures	125,000	125,000
Interest & rent	50,000	50,000
Other revenue	1,895,000	1,230,000
Total Revenue	<u>12,314,000</u>	<u>11,634,000</u>

Expenditures		
General government	2,865,512	2,868,896
Public safety	8,143,330	7,687,434
Other public works	377,466	377,466
Grants	95,000	95,000
Health & welfare	30,000	30,000
Community & economic development	154,890	141,190
Recreation & culture	334,657	299,141
Debt service	623,951	623,951
Total Expenditures	<u>12,624,806</u>	<u>12,123,078</u>
Anticipated total expenditures	<u>12,624,806</u>	<u>12,123,078</u>
Surplus (shortfall)	<u>(310,806)</u>	<u>(489,078)</u>

Financial position - General Fund

Beginning fund balance	<u>3,466,446</u>	<u>3,155,640</u>
Total fund balance	<u>3,155,640</u>	<u>2,666,562</u>

ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION**FYE 2013:**

Revenues are based on projections of current taxable value, state shared revenue projections and past history of charges for services.

Expenditures are based on current employee contracts, expected rate increases for fringe benefit costs, and anticipated projects for the year 2013.

Contact information:

For information on our unit's finances, contact Plymouth Township Treasurer Ron Edwards at (734) 354-3214